

BUSINESS AGREEMENT
BETWEEN
KOREA CRAFT & DESIGN FOUNDATION
AND
CRAFTS COUNCIL (UK)

PREAMBLE

This Business Agreement (hereinafter referred to as "this Agreement"), with the common purposes of promoting projects in the arts and protecting artistic assets, is made and entered into by and between:

(a) **Crafts Council** (hereinafter referred to as "CC"), whose main aims are:

- *To build a strong economy and infrastructure for contemporary craft*
- *To increase and diversify the audience for contemporary craft*
- *To champion high quality contemporary craft practice nationally and Internationally*

The Crafts Council's activity is delivered through strategic themes:

Make - *We stimulate and profile creative excellence, innovative thinking and practice across all craft forms*

See - *We change people's perceptions of craft by showing the best of contemporary craft in different physical and conceptual*

contexts

Collect - *We support the growth of a robust craft sector in a global marketplace*

Learn - *We promote craft education and skills progression for the economic and cultural health of the sector*

and

(b) **Korea Craft & Design Foundation** (hereinafter referred to as "KCDF"), whose main operations are:

- *Carrying out research, production/distribution support, exhibition and education projects for the promotion of Korea's craft and design culture; and*
- *Contributing to the development of craft design, on the basis of traditional Korean culture, to create a sustainable living culture.*

ARTICLE 1

Objectives of this Agreement

This MOU is a statement of intent to foster genuine and mutually beneficial co-operation. It is designed for CC and KCDF to pursue joint projects and exchanges. The parties may leverage their respective facilities and projects in their bilateral cooperation; specific projects shall be determined and implemented in consultation between the parties.

The parties shall agree that their bilateral cooperation will be pursued with mutual respect and goodwill.

ARTICLE 2

Term of this Agreement

This Agreement shall be in effect for twelve (12) months starting from the date of signature. Either party may cancel this Agreement at any time, provided that a grace period of three (3) months is given before notifying the cancellation hereof via registered mail.

PROGRAMMES:

CC Exhibition at The Craft Trend Fair 2016

CC will showcase contemporary British craft through an exhibition at The Craft Trend Fair 2016, KCDF's annual event at Coex exhibition centre in Seoul (December 2016).

Selected Korean maker exhibiting at COLLECT Open

Creating an award whereby the Crafts Council selects a Korean maker at the Craft Trend fair and the prize is for that maker to have a space at COLLECT Open 2017, a key area of COLLECT, The International Art Fair for Contemporary Objects, an annual event put on by the Crafts Council (it will take place at the Saatchi Gallery, London February 2017)

Professional Development and Education for Makers

A programme of visits and discussions for makers to improve their knowledge and expertise

Any additional programmes to be discussed and agreed between the two parties.

CONDITIONS:

Under discussion

ARTICLE 3

Resolution of Disputes

Any disputes that may arise in the process of executing and interpreting this Agreement shall be resolved in principle by an amicable agreement between the parties. If such an agreement cannot be reached, the following shall apply:

Among matters specified herein, those set to be implemented in United Kingdom shall be governed by English law, with the High Court of Justice of England and Wales serving as the competent court of law. Matters set to be implemented in Korea shall be ruled by Korean law, with the Seoul Central District Court serving as the competent court of law.

Date: March 7th, 2016

Crafts Council UK

Rosy Greenlees

Korea Craft Design Foundation

Choi Jeungcheol
